



Property

\$15m logistics play

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Larry Schlesinger

Melbourne-based commercial builders **Vaughan Constructions** has acquired a nine-hectare site in Dandenong South with plans to develop it into a \$50 million business and logistics park.

Situated on the corner of Hammond Road and Rodeo Drive in Melbourne's outer south-east, the vacant site was purchased from the Mitrousis and Romano families for a price understood to be in excess of \$15 million.

It is zoned industrial one, which allows for manufacturing, warehousing, distribution and office use.

Vaughan acquired the site without any pre-commitments from buyers or tenants.

It is in the process of developing plans to sell or lease land and building packages within the site ranging in size from 5000 square metres to eight hectares, and incorporating buildings from 3000 to 40000 square metres.

The site will be dividing as per the

needs of tenants or buyers, with Vaughan seeking to provide building services for any new projects.

Demolition works are due to start next month and will take about six weeks.

The large site is located close to major transport routes including EastLink, Dandenong Bypass and the Monash Freeway and sits within the Dandenong's logistics hub.

Vaughan Constructions managing director **Andrew Noble** said there was strong demand from warehouse, distribution and transport operators for well-located premises.

"We believe this site's superior location and design will provide an attractive offering for decision makers looking to maximise supply chain efficiencies for the near and long term," said Mr Noble.

Vaughan Constructions has annual turnover exceeding \$200 million, undertaking office, retail and industrial construction projects. It has projects in all states and territories, except Tasmania.