

AFL makes move on movie space

Lease wrap

Samantha Hutchinson

The AFL Players' Association will move into an office space in Melbourne's Albert Park, formerly a Hoyts theatre. Located at 168-172 Bridport Street, the converted cinema now hosts two levels of office space with ground floor retail. The Players' Association has leased a 527-square-metre office space on the second level of the building, with six parking spaces, for a net annual rental of \$166,000 with fixed increases of 3 per cent. The office was formerly home to market research consultancy Sweeney Research, who have moved to larger premises on York Street in South Melbourne. Gray & Johnson leasing agent Jens Schopper brokered the deal.

Silverwater goes Solar

Solar power company Inverter Solar will move into a warehouse space in Silverwater in Western Sydney, with office space and a ground floor showroom. The 782-square-metre industrial facility at 2/13 Millenium Court has one roller-shutter door, internal clearance of up to 7.8 metres, and a mezzanine level with air-conditioned office space. The group has signed on for a five-year lease for \$105,000 per annum. LJ Hooker Commercial Silverwater agent Marco Chiodo negotiated the lease.

Transport relocates

South Australia's Minister for Transport and Infrastructure ministerial offices will soon relocate to Regency Park, Adelaide. The ministry has taken up a 705-square-metre office space at 18 Kateena Street in the north of Adelaide for a gross annual rate of \$242 per square metre. The lease term is for five years. Colliers International national director of office leasing Nicholas Shinnick negotiated the deal.

Expected out west

My Baby Warehouse will move into a 1274-square-metre warehouse space on the Leach Highway, in Myaree in the south of Perth after signing a lease with

site owner Primewest Melville. The baby retail chain will pay \$254,800 per annum for a term of 10 years under the new lease, with an option to extend for a further 10 years. Jeff Klopper of Vend Property handled the deal.

Salta's last sale

South African furniture importer Weylandts has snapped up the last remaining vacancy at Salta Property's estate at Altona North. The 2640-square-metre property at 421-439 Grieve Parade has been leased for a gross annual rate of \$55 per square metre. Colliers International agent Nick Saunders negotiated the lease.

New at Corporate Park

Industrial software and technology group Invensys Process Systems has leased a 291-square-metre office at level three, 184 Bourke Road in Sydney's Alexandria. Located within the Sydney Corporate Park complex, the office space has been leased for a gross annual rental of \$110,580 on a five year term with a three-year option to extend. CBRE agent Nick Sinclair negotiated the deal.

More convenience

Convenience store Local Express has leased a new retail space in the mixed-used Silverleaf development at 328 Kingsway, in South Melbourne. The 155-square-metre shopfront has been leased on a five year term believed to be for about \$80,000 per annum, with options to extend. Savills' director of retail leasing Jeremy Marmur, who negotiated the deal with Michael Di Carlo, said the store is to become Local Express's second Melbourne outlet.

Fashion moves onwards

Logistics provider Fashion Movers has secured a 6427 square metre warehouse in a Stockland-owned distribution centre at Brooklyn, in Melbourne. The site is located at the junction of the Westgate Freeway and Millers Road, 10 kilometres from the CBD. Colliers International agent Nathan Bingham brokered the lease for a net rental of



Clockwise from top: My Baby Warehouse will take up new premises on the Leach Highway, south of Perth; Inverter Solar is heading to Silverwater in Western Sydney; and the AFL Players' Association will move into a former cinema in Melbourne's Albert Park.

\$50 per square metre on a three-year term.

Salmat in Sydney

Salmat Limited has committed to an 8000-square-metre warehouse and office facility at Bernera Road Estate in

Prestons, Sydney. The customer communications group will be the anchor tenant of the five-hectare site currently under development by Vaughan Constructions. Salmat has signed on to a long-term pre-lease deal and is expected to relocate from their Moore-

bank premises by mid-2014. The group is reported to have selected the site due to its close proximity to the M5 / M7 interchange.

Submissions to
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